

Hillcrest IX HOA FY 2024 Budget Report

Funds available at beginning of financial year (01/01/2024)			\$52,941.75
Income	Budgeted Income	Budgeted Expenses	Budget Net
HOA Dues	\$60,000.00	-	\$60,000.00
Store - Payments to Hillcrest IX Homeowners' Association Fees	-	-	-
Disclosure Preparation Fees	-	-	-
Late Fees	-	-	-
Fines	-	-	-
Interest	-	-	-
Income Totals	\$60,000.00	-	\$60,000.00
Operating Expenses	Budgeted Income	Budgeted Expenses	Budget Net
Annual Meeting	-	-\$200.00	-\$200.00
Annual Picnic	-	-\$2,360.00	-\$2,360.00
Bank Service Charge	-	-	-
Corporation Fees	-	-\$20.00	-\$20.00
CPA	-	-\$700.00	-\$700.00
Electricity - APS	-	-\$530.00	-\$530.00
Grounds Maintenance	-	-\$13,020.00	-\$13,020.00
Grounds Monthly Service	-	-\$17,550.00	-\$17,550.00
Income Taxes	-	-\$60.00	-\$60.00
Insurance	-	-\$2,760.00	-\$2,760.00
Legal	-	-\$1,500.00	-\$1,500.00
MoneyMinder Treasurer Software	-	-\$190.00	-\$190.00
Monthly Meetings	-	-\$410.00	-\$410.00
Office Supplies/Postage/Printing/Copying	-	-\$1,450.00	-\$1,450.00
PO Box Rent	-	-\$210.00	-\$210.00
Property Tax - Common Area	-	-\$20.00	-\$20.00
Reserve Funding - To Reserves	-	-\$18,514.00	-\$18,514.00
Reserve Study - Triennial	-	-\$200.00	-\$200.00
Water - City of Phoenix	-	-\$3,580.00	-\$3,580.00
Website	-	-\$370.00	-\$370.00
Welcome Committee	-	-\$600.00	-\$600.00
Zoom Video Conferencing	-	-\$160.00	-\$160.00
Operating Expenses Totals	-	-\$64,404.00	-\$64,404.00
Reserve Funding	Budgeted Income	Budgeted Expenses	Budget Net
Reserve Funding - From Operating	\$18,514.00	-	\$18,514.00
Reserve Funding Totals	\$18,514.00	-	\$18,514.00
Reserve Expenses	Budgeted Income	Budgeted Expenses	Budget Net
Arroyo: Erosion/Drainage Repair	-	-	-
Arroyo: Major Maintenance - Path Area	-	-\$4,120.00	-\$4,120.00

Reserve Expenses	Budgeted Income	Budgeted Expenses	Budget Net
Arroyo: Major Maintenance - Wash Area	-	-	-
Nature Trail: Crack Seal & Seal Coat	-	-	-
Nature Trail: Slurry Seal	-	-	-
Perimeter Landscape: Granite	-	-	-
Perimeter Landscape: Irrigation	-	-	-
Perimeter Landscape: Major Maintenance	-	-\$4,120.00	-\$4,120.00
Perimeter Landscape: Plants	-	-\$4,120.00	-\$4,120.00
Perimeter Walls: Repair & Repaint	-	-	-
Multi-Use Trail: Tree Trimming	-	-\$2,060.00	-\$2,060.00
Reserve Expenses Totals	-	-\$14,420.00	-\$14,420.00
Grand Totals			
	\$78,514.00	-\$78,824.00	-\$310.00
Projected bank balance if on budget			\$52,631.75