

Hillcrest IX HOA FY 2023

Annual Report

01/01/2023 - 12/31/2023

Income	Income	Expenses	Year to Date	Net Budget	More/-Less
HOA Dues	\$56,342.97	\$621.65	\$55,721.32	\$55,680.00	\$41.32
Store - Payments to Hillcrest IX Homeowners' Association Fees	-	-	-	-	-
Disclosure Preparation Fees	\$2,000.00	-	\$2,000.00	-	\$2,000.00
Late Fees	\$230.00	-	\$230.00	-	\$230.00
Fines	\$250.00	-	\$250.00	-	\$250.00
Interest	\$60.74	-	\$60.74	-	\$60.74
Income Totals	\$58,883.71	-\$621.65	\$58,262.06	\$55,680.00	\$2,582.06
Operating Expenses	Income	Expenses	Year to Date	Net Budget	More/-Less
Annual Meeting	-	\$183.29	-\$183.29	-\$200.00	\$16.71
Annual Picnic	-	\$1,954.93	-\$1,954.93	-\$2,160.00	\$205.07
Bank Service Charge	-	-	-	-	-
Corporation Fees	-	\$10.00	-\$10.00	-\$20.00	\$10.00
CPA	-	\$675.00	-\$675.00	-\$675.00	-
Electricity - APS	-	\$476.55	-\$476.55	-\$530.00	\$53.45
Grounds Maintenance	-	\$8,536.95	-\$8,536.95	-\$11,880.00	\$3,343.05
Grounds Monthly Service	-	\$17,034.00	-\$17,034.00	-\$17,200.00	\$166.00
Income Taxes	-	\$50.00	-\$50.00	-\$60.00	\$10.00
Insurance	-	\$1,080.00	-\$1,080.00	-\$2,760.00	\$1,680.00
Legal	-	-	-	-\$1,500.00	\$1,500.00
MoneyMinder Treasurer Software	-	\$179.59	-\$179.59	-\$180.00	\$0.41
Monthly Meetings	-	\$300.00	-\$300.00	-\$300.00	-
Office Supplies/Postage/Printing/Copying	-	\$887.42	-\$887.42	-\$1,450.00	\$562.58
PO Box Rent	-	\$198.00	-\$198.00	-\$210.00	\$12.00
Property Tax - Common Area	\$5.58	\$11.31	-\$5.73	-\$20.00	\$14.27
Reserve Funding - To Reserves	-	\$18,415.00	-\$18,415.00	-\$17,975.00	-\$440.00
Reserve Study - Triennial	-	-	-	-\$200.00	\$200.00
Water - City of Phoenix	-	\$3,468.56	-\$3,468.56	-\$2,850.00	-\$618.56
Website	-	\$939.77	-\$939.77	-\$620.00	-\$319.77
Welcome Committee	-	-	-	-\$610.00	\$610.00
Zoom Video Conferencing	-	\$149.90	-\$149.90	-\$130.00	-\$19.90
Operating Expenses Totals	\$5.58	-\$54,550.27	-\$54,544.69	-\$61,530.00	\$6,985.31
Reserve Funding	Income	Expenses	Year to Date	Net Budget	More/-Less
Reserve Funding - From Operating	\$19,285.00	-	\$19,285.00	\$17,975.00	\$1,310.00
Reserve Funding Totals	\$19,285.00	-	\$19,285.00	\$17,975.00	\$1,310.00
Reserve Expenses	Income	Expenses	Year to Date	Net Budget	More/-Less
Arroyo: Erosion/Drainage Repair	-	-	-	-	-

Reserve Expenses	Income	Expenses	Year to Date	Net Budget	More/-Less
Arroyo: Major Maintenance	-	-	-	-	-
Nature Trail: Crack Seal & Seal Coat	-	\$4,688.00	-\$4,688.00	-\$4,248.00	-\$440.00
Nature Trail: Slurry Seal	-	-	-	-	-
Perimeter Landscape: Granite	-	-	-	-	-
Perimeter Landscape: Irrigation	-	-	-	-	-
Perimeter Landscape: Major Maintenance	-	-	-	-	-
Perimeter Landscape: Plants	-	\$4,870.00	-\$4,870.00	-\$4,000.00	-\$870.00
Perimeter Walls: Repair & Repaint	-	-	-	-	-
Multi-Use Trail: Tree Trimming	-	-	-	-	-
Reserve Expenses Totals	-	-\$9,558.00	-\$9,558.00	-\$8,248.00	-\$1,310.00
Grand Totals					
	\$78,174.29	-\$64,729.92	\$13,444.37	\$3,877.00	\$9,567.37

Bank Account Balances	01/01/2023	12/31/2023	Last reconciled	Summary for the Period	
Operating Checking	\$3,762.63	\$3,619.26	12/31/2023	Starting Total	\$39,497.38
Operating Savings	\$14,255.43	\$18,078.60	12/31/2023	Income	\$78,174.29
Reserve Checking	\$500.00	\$500.00	12/31/2023	Expenses	-\$64,729.92
Reserve Savings	\$20,979.32	\$30,743.89	12/31/2023	Ending Total	\$52,941.75
Online Payments Clearing Account	-	-	Never		
Totals	\$39,497.38	\$52,941.75			

Submitted by:

Name: Ryan Hildreth - Treasurer

Signature:

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Date: 1/4/2024